



BIZOTIC COMMERCIAL LIMITED

CIN: L74999GJ2016PLC094934

Registered office: 15 Ashwamegh Warehouses, Ujala Circle,
Sarkhej, Ahmedabad, Gujarat, India, 382210

Date: 30/05/2024

To,
The Secretary,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Scrip Code: 543926

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended March 31, 2024, as mentioned in the object clause of the Prospectus dated May 31st, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 30th, 2024.

This is for your information and records please.

**Thanking you,
Yours faithfully,
FOR, BIZOTIC COMMERCIAL LIMITED**

SANJAY MAHAVIRPRASAD GUPTA
Managing Director
(DIN: 07610448)



bizoticcommercialindia@gmail.com



www.bizoticgroup.com 1 79849 71501

Annexure A

Statement of Deviation or Variation for the quarter ended May 30, 2024

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	BIZOTIC COMMERCIAL LIMITED
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds	20/06/2023
Amount Raised	4221.00 Lakhs
Report filed for quarter ended	March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized till 31st March, 2024	Amount of a Deviation / Variation for the quarter according to applicable object	Remarks, if any
Setting up Retail network by establishing company owned and company operated stores	-	-	-	302	-	-
Repayment of Loan				37.27		
Long-term				2270		

Working capital requirement						
General corporate purposes				63.49		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR, BIZOTIC COMMERCIAL LIMITED

SANJAY MAHAVIRPRASAD GUPTA
Managing Director
(DIN: 07610448)

